

To,

Chairman,  
Habib Insurance Company Limited  
Karachi

**Resolution for Investment in Associate Companies during Annual General Meeting of Habib Insurance Company Limited Held on 29 May 2023 at the Institute of Bankers Pakistan**

Dear Sir,

We, UHY Hassan Naeem & Co Chartered Accountants, appointed as Scrutinizer by the board of directors of Habib Insurance Company Limited ("the Company") under the Postal Ballot Regulations, 2018 ("the Regulations"), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolution(s), as per the requirements of the Regulations, at the annual general meeting of the Company, held on 29 May 2023 at the Institute of Bankers Pakistan, submit our report as required under the Regulations as under:

1. Details of voting taken place during the meeting are as following:

**Vote casted in person or through proxy:**

Particulars		
No. of members present in person	No. of members present through proxy	Total no. of shares held or no. of votes
30	92	70,477,419

Result of resolution			
Total No. of Votes Casted	Total No. of Invalid Votes	Resolution (investment in associate companies)	
		Favor	Against
70,477,419	146	70,477,273	-

**Vote casted through e-voting:**

Particulars	
No. of members casting the vote	Total no. of shares held or no. of votes
2	11,100

Result of resolution			
Total No. of Votes Casted	Total No. of Invalid Votes	Resolution (investment in associate companies)	
		Favor	Against
11,100	-	11,100	-

**Vote casted through post:**

Particulars	
No. of members casting the vote	Total no. of shares held or no. of votes
-	-

Result of resolution			
Total No. of Votes Casted	Total No. of Invalid Votes	Resolution (investment in associate companies)	
		Favor	Against
-	-	-	-

**Consolidated Report of Voting:**

Resolution	Total No. of shares/votes held	Total No. of Votes Casted	Total No. of Invalid Votes	Number of Votes Casted in Favor	Number of Votes Casted in Against	Percentage of Votes Casted in Favor	Resolution Passed/Not Passed	Remarks
				<b>Favor</b>	<b>Against</b>			
Investment in Associates Companies	70,488,519	70,488,519	146	70,488,373	-	100.00%	Passed	-

2. That the voting process was conducted by the Company as per the requirements of the Postal Ballot Regulations 2018 except for the matters disclosed below (if any):

3. Any other necessary information that the Scrutinizer would like to disclose for the information of members of the Company:

N/A

**Other Details:**

Date and Time of un-blocking of e-voting results by the Chairman.	<b>29-May-2023, 11:10 AM</b>
Last date and time of receiving postal ballot by the Company.	<b>28-May-2023, 05:00 PM</b>

**Resolutions:**

Resolution (investment in associate companies)	<b>Passed in Favor</b>
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Place: Karachi  
Date: 29 May 2023

*UHY Hassan Naeem & Co.*  
UHY Hassan Naeem & Co.  
Chartered Accountant