

**TERMS OF REFERENCE**  
Claim Settlement Committee

The committee shall:

- a. devise the claims settling policy of the Company
- b. oversee the claims position of the insurer
- c. ensure that adequate claims reserves are maintained
- d. determine the circumstances under which claim disputes shall be brought to its attention and decide how to deal with such claim disputes
- e. review the cases under litigation and their progress
- f. oversee the implementation of the measures for combating fraudulent claims