

## **TERMS OF REFERENCE**

### **Underwriting, Reinsurance & Co-insurance Committee**

The committee shall:

- a. formulate the underwriting policy
- b. set out the criteria for assessing various types of insurance risks
- c. determine the premium policy of different insurance covers
- d. regularly review the underwriting and premium policies with due regard to relevant factors such as its business portfolio and the market development
- e. develop the policy for effecting reinsurance
- f. ensure that adequate reinsurance arrangements are made
- g. review the proposed reinsurance arrangements prior to their execution and review the arrangements from time to time
- h. make appropriate adjustments to the arrangements in the light of market development
- i. assess the effectiveness of the reinsurance programme for the future reference